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南京熊猫电子股份有限公司

NANJING PANDA ELECTRONICS COMPANY LIMITED

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00553)

ESTIMATED RESULTS FOR THE FIRST HALF OF YEAR 2025

This announcement is made by Nanjing Panda Electronics Company Limited (the “Company”) pursuant to Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”). The board of directors of the Company (the “Board”) and all the members of the Board warrant that there are no false representation, misleading statements contained in or material omissions from this announcement, and accept individual and joint liability for the truthfulness, accuracy and completeness of its contents.

IMPORTANT NOTES:

- Specific application of estimated results announcement: Negative net profit.
- Key financial data related to the estimated results announcement:

It is estimated that the net loss attributable to shareholders of the parent company of the Company for the first half of year 2025 will be between approximately RMB54 million and RMB45 million.

It is estimated that the net loss attributable to shareholders of the parent company after extraordinary items of the Company for the first half of year 2025 will be between approximately RMB59 million and RMB50 million.

I. ESTIMATED RESULTS OF THE PERIOD

(I) Period covered by the estimated results

From 1 January 2025 to 30 June 2025

(II) Estimated results

Based on the preliminary estimation by the financial department of the Company, it is estimated that the net loss attributable to shareholders of the parent company for the first half of year 2025 will be between approximately RMB54 million and RMB45 million.

It is estimated that the net loss attributable to shareholders of the parent company after extraordinary items for the first half of year 2025 will be between approximately RMB59 million and RMB50 million.

(III) No special explanation was issued by certified public accountants on the appropriateness and prudence in respect of the estimated results for the period.

II. OPERATING RESULTS AND FINANCIAL CONDITION FOR THE CORRESPONDING PERIOD OF THE PREVIOUS YEAR

(I) Total loss: RMB36.5743 million.

Net loss attributable to shareholders of the parent company: RMB68.1981 million.

Net loss attributable to shareholders of the parent company after extraordinary items: RMB76.5493 million.

(II) Loss per share: RMB0.0746.

III. MAIN REASONS FOR THE ESTIMATED LOSS FOR THE PERIOD

- (I) The Company's industrial Internet and intelligent manufacturing businesses are in the transition period of transformation and adjustment. In the first half of the year, there were few completion acceptances and settlements of related businesses, which has had a certain impact on operating revenue and net profit attributable to shareholders of the parent company.
- (II) The current market competition in the power and communication businesses is fierce, and the revenue has declined, which has had a certain impact on the net profit attributable to shareholders of the parent company.

IV. RISKS WARNING

There were no significant uncertainties in the Company that may affect the accuracy of the estimated results for the period. The estimated results for the period are the preliminary estimation made by the finance department of the Company based on its professional judgement and have not been audited by certified public accountants.

V. OTHER MATTERS

The estimated results above are only preliminary estimation. Please refer to the interim report for the first half of year 2025 officially disclosed by the Company for specific and accurate financial information. Investors are reminded to exercise caution when making investment decisions.

By Order of the Board
Nanjing Panda Electronics Company Limited
Xia Dechuan
Chairman

Nanjing, the People's Republic of China
11 July 2025

As at the date of this announcement, the Board comprises Executive Directors: Mr. Xia Dechuan and Mr. Hu Huichun; Non-executive Directors: Mr. Liu Jianfeng, Mr. Hu Jin, Mr. Yi Guofu and Mr. Lv Song; and Independent Non-executive Directors: Mr. Dai Keqin, Ms. Xiong Yanren and Mr. Chu Wai Tsun, Baggio.