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## **南京熊猫电子股份有限公司**

### **NANJING PANDA ELECTRONICS COMPANY LIMITED**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

(Stock Code: 00553)

### **ESTIMATED RESULTS FOR THE FIRST HALF OF YEAR 2024**

**This announcement is made by Nanjing Panda Electronics Company Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”). The board of directors of the Company (the “Board”) and all the members of the Board warrant that there are no false representation, misleading statements contained in or material omissions from this announcement, and accept legal responsibilities for the truthfulness, accuracy and completeness of its contents.**

#### **IMPORTANT NOTES:**

- Specific application of estimated results announcement: Negative net profit.
- Key financial data related to the estimated results announcement:

It is estimated that the net loss attributable to shareholders of the parent company of the Group for the first half of year 2024 will be between approximately RMB64 million and RMB 76 million.

It is estimated that the net loss attributable to shareholders of the parent company after extraordinary items of the Group for the first half of year 2024 will be between approximately RMB72 million and RMB84 million.

## **I. ESTIMATED RESULTS OF THE PERIOD**

### **(I) Period covered by the estimated results**

From 1 January 2024 to 30 June 2024.

### **(II) Estimated results**

Based on the preliminary estimation by the financial department of the Company, it is estimated that the net loss attributable to shareholders of the parent company of the Group for the first half of year 2024 will be between approximately RMB64 million and RMB76 million.

It is estimated that the net loss attributable to shareholders of the parent company after extraordinary items of the Group for the first half of year 2024 will be between approximately RMB72 million and RMB84 million.

### **(III) No special explanation was issued by certified public accountants on the appropriateness and prudence in respect of the estimated results for the period.**

## **II. OPERATING RESULTS AND FINANCIAL CONDITION FOR THE CORRESPONDING PERIOD OF THE PREVIOUS YEAR**

### **(I) Total profit: RMB1.6665 million.**

Net loss attributable to shareholders of the parent company: RMB27.3404 million.

Net loss attributable to shareholders of the parent company after extraordinary items: RMB38.3689 million.

### **(II) Loss per share: RMB0.0299.**

### **III. MAIN REASONS FOR THE ESTIMATED LOSS FOR THE PERIOD**

In the Group's green service-oriented electronic manufacturing services business, the market competition for existing customers in the LCD segment was intense, resulting in a corresponding year-on-year decrease in revenue and profit, and the expansion of new customers fell short of expectations. In response to changes in the market and customer demand, the Group has been actively adjusting its product structure and expanding into new customers in areas such as automotive electronics in an effort to achieve new breakthroughs.

The Group's industrial internet and intelligent manufacturing business segment is in the process of restructuring its product and business structure, but has not yet reached market scale, which has had a certain impact on the net profit attributable to shareholders of the parent company.

### **IV. RISKS WARNING**

The estimated results for the period are the preliminary estimation made by the finance department of the Company based on its professional judgement and have not been audited by certified public accountants.

### **V. OTHER MATTERS**

The estimated results above are only preliminary estimation. Please refer to the interim report for the first half of year 2024 officially disclosed by the Company for specific and accurate financial information. Investors are reminded to exercise caution when making investment decisions.

By Order of the Board  
**Nanjing Panda Electronics Company Limited**  
**Xia Dechuan**  
*Chairman*

Nanjing, the People's Republic of China  
9 July 2024

*As at the date of this announcement, the Board comprises Executive Directors: Mr. Xia Dechuan and Mr. Hu Huichun; Non-executive Directors: Mr. Liu Jianfeng, Mr. Hu Jin, Mr. Yi Guofu and Mr. Lv Song; and Independent Non-executive Directors: Mr. Dai Keqin, Ms. Xiong Yanren and Mr. Chu Wai Tsun, Baggio.*