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南京熊猫电子股份有限公司
NANJING PANDA ELECTRONICS COMPANY LIMITED
(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00553)

ANNOUNCEMENT ON ELECTION OF SUPERVISOR

Reference is made to the announcement of Nanjing Panda Electronics Company Limited (the “**Company**”) dated 6 June 2023 in relation to the change of supervisor (the “**Announcement**”). Unless the context otherwise requires, terms used in this announcement shall have the same meanings as those defined in the Announcement. As stated in the Announcement, Mr. Zhao Ji, the chairman of the supervisory committee, has applied for resignation as the chairman and supervisor of the tenth session of the supervisory committee of the Company due to retirement at an appropriate age. Mr. Zhao Ji will cease to hold any other positions in the Company following his resignation.

In view of the resignation of Mr. Zhao Ji as a supervisor of the Company, the Company is required to elect a supervisor in accordance with the provisions of the Articles of Association of the Company. As nominated by Nanjing Electronics Information Industrial Corporation (holding 3.93% of the shares of the Company and 23.05% of the shares of the Company through Panda Electronics Group Limited, the controlling shareholder of the Company, holding a total of 26.98% of the shares of the Company), a shareholder of the Company, and considered and approved at the tenth meeting of the tenth session of the supervisory committee of the Company held on 6 June 2023, Mr. Fan Laiying has been nominated as a candidate for non-employee representative supervisor of the tenth session of the supervisory committee of the Company for a term of office to coincide with that of the tenth session of the supervisory committee, with effect from the approving of the resolution at the general meeting of the Company. The appointment of Mr. Fan Laiying is subject to approval at the general meeting of the Company and will be proposed to the general meeting for election procedures as soon as possible.

The biographical details of Mr. Fan Laiying is as follows:

Mr. Fan Laiying: born in 1971, a university degree holder and an accountant. He once served as the head of finance department of Xianyang IRICO Thermoelectricity Co., Ltd., the head of finance department of Hefei IRICO Epilight Technology Co., Ltd, the

financial controller of IRICO (Hefei) Photovoltaic Technology Company Limited and Hefei IRICO New Energy Co., Ltd., the financial controller of IRICO Display Devices Co., Ltd., the deputy chief economist and the deputy chief accountant of IRICO Group, the chief accountant of IRICO Group Company Limited, the chief accountant of Xianyang Zhongdian IRICO Group Holdings Ltd., the deputy director of the finance department of China Electronics Corporation, and has been the chief accountant of Nanjing Electronics Information Industrial Corporation since August 2022. Mr. Fan Laiying has been involved in corporate finance management for long and has extensive financial expertise and management experience.

Mr. Fan Laiying has confirmed that, save as disclosed above, as of the date of this announcement, Mr. Fan Laiying does not hold any directorships in any other listed public companies, the securities of which are listed on any securities market in Hong Kong or overseas, in the past three years, has no relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company, and does not hold any other positions in the Company or any of its subsidiaries. As of the date of this announcement, Mr. Fan Laiying does not have, or is not deemed to have, any interest in the shares, underlying shares or debentures of the Company or its associated corporation(s) within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

Save as disclosed above, the Company is not aware that there is any other information relating to the proposed election of Mr. Fan Laiying that is required to be disclosed in accordance with Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there is no matter that needs to be brought to the attention of the shareholders.

The tenure of office of Mr. Fan Laiying will commence from the date of approval at the general meeting of the Company until the expiry of the term of the tenth session of the supervisory committee of the Company. Mr. Fan Laiying will not receive remuneration for his position as a non-employee representative supervisor of the Company.

By Order of the Board
Nanjing Panda Electronics Company Limited
Xia Dechuan
Executive Director

Nanjing, the People's Republic of China
6 June 2023

As at the date of this announcement, the Board comprises Executive Directors: Mr. Xia Dechuan and Mr. Hu Huichun; Non-executive Directors: Mr. Shen Jianlong, Mr. Deng Weiming and Mr. Yi Guofu; and Independent Non-executive Directors: Mr. Dai Kegin, Ms. Xiong Yanren and Mr. Chu Wai Tsun, Baggio.