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南京熊猫电子股份有限公司

NANJING PANDA ELECTRONICS COMPANY LIMITED

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00553)

ANNOUNCEMENT ON THE RESIGNATION OF SUPERVISOR

The supervisory committee of Nanjing Panda Electronics Company Limited (the “**Company**”) has received the written resignation report from Mr. Zhao Ji, the chairman of the supervisory committee on 6 June 2023. Mr. Zhao Ji has resigned as the chairman and a supervisor of the tenth session of the supervisory committee of the Company as he has reached the age of retirement. Mr. Zhao Ji will no longer hold other position in the Company following his resignation.

In accordance with the relevant provisions of the Company Law and the Articles of Association, the resignation of Mr. Zhao Ji will result in the number of members of the supervisory committee of the Company falling below the quorum. Therefore, Mr. Zhao Ji will continue to perform his duties as a supervisor until the newly elected supervisor assumes office. The resignation of Mr. Zhao Ji will take effect upon the election of a new supervisor at the general meeting of the Company.

The Company would like to express its sincere gratitude to Mr. Zhao Ji for his valuable contribution to the development of the Company and for his dedication and diligence during his tenure of office!

By Order of the Board
Nanjing Panda Electronics Company Limited
Xia Dechuan
Executive Director

Nanjing, the People's Republic of China
6 June 2023

As at the date of this announcement, the Board comprises Executive Directors: Mr. Xia Dechuan and Mr. Hu Huichun; Non-executive Directors: Mr. Shen Jianlong, Mr. Deng Weiming and Mr. Yi Guofu; and Independent Non-executive Directors: Mr. Dai Kegin, Ms. Xiong Yanren and Mr. Chu Wai Tsun, Baggio.