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南京熊猫电子股份有限公司
NANJING PANDA ELECTRONICS COMPANY LIMITED

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00553)

**ANNOUNCEMENT ON THE RESIGNATION OF
SENIOR MANAGEMENT MEMBER**

On 3 November 2022, the board of directors of Nanjing Panda Electronics Company Limited (the “**Company**”) received a written resignation report from Mr. Guo Qing, a deputy general manager, who applied for resignation as a deputy general manager of the Company as he has reached the age of retirement. After such resignation, Mr. Guo Qing will no longer hold other positions in the Company. In accordance with relevant regulations, the resignation report of Mr. Guo Qing has been effective from the date of its delivery to the board of directors of the Company.

Mr. Guo Qing was dedicated and diligent during his tenure of office as a deputy general manager of the Company. The Company would like to express its sincere gratitude to Mr. Guo Qing for his valuable contribution to the development of the Company during his tenure of office.

By order of the Board
Nanjing Panda Electronics Company Limited
Zhou Guixiang
Chairman

Nanjing, the People's Republic of China
3 November 2022

As at the date of this announcement, the Board comprises Executive Directors: Mr. Zhou Guixiang, Mr. Xia Dechuan and Mr. Hu Huichun; Non-executive Directors: Mr. Shen Jianlong, Mr. Deng Weiming and Mr. Yi Guofu; and Independent Non-executive Directors: Mr. Dai Keqin, Ms. Xiong Yanren and Mr. Chu Wai Tsun, Baggio.