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南京熊猫电子股份有限公司

NANJING PANDA ELECTRONICS COMPANY LIMITED

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00553)

APPOINTMENT OF CHIEF FINANCIAL OFFICER

The board of directors (the “**Board**”) of Nanjing Panda Electronics Company Limited (the “**Company**”) is pleased to announce that Mr. Hu Dali has been appointed as the chief financial officer of the Company with effect from 9 May 2019 until the expiry of the ninth session of the Board.

Mr. Hu Dali, born in 1978, has a bachelor's degree in accounting from Nanjing University of Finance and Economics and is an accountant. He successively served as an accountant and the deputy head of the financial management department, deputy head of the high-tech electronic equipment department, and deputy director of the Beijing Office of Nanjing Sanle Group Co., Ltd. From January 2013 to September 2013, he served as the deputy head of the financial management department of Nanjing Sanle Group Co., Ltd.; from September 2013 to January 2014, he served as deputy head (executive) of the financial management department of Nanjing Sanle Group Co., Ltd.; from January 2014 to March 2018, he served as the head of the financial management department of Nanjing Sanle Group Co., Ltd.; from April 2018 to April 2019, he served as vice chief accountant and the head of the financial management department of Nanjing Sanle Group Co., Ltd. Mr. Hu has long been engaged in corporate financial management and has profound professional knowledge in finance and extensive experience in operation and management.

By Order of the Board
Nanjing Panda Electronics Company Limited
Xu Guofei
Chairman

Nanjing, the People's Republic of China
9 May 2019

As at the date of this announcement, the Board comprises Executive Directors: Mr. Xu Guofei, Mr. Chen Kuanyi and Mr. Xia Dechuan; Non-executive Directors: Mr. Lu Qing, Mr. Deng Weiming and Mr. Gao Gan; and Independent Non-executive Directors: Ms. Du Jie, Mr. Zhang Chun and Mr. Gao Yajun.