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南京熊猫电子股份有限公司
NANJING PANDA ELECTRONICS COMPANY LIMITED

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00553)

RESIGNATION OF CHIEF FINANCIAL OFFICER

The board of directors (the “**Board**”) of Nanjing Panda Electronics Company Limited (the “**Company**”) announces that Mr. Shen Jianlong has resigned as the chief financial officer of the Company with effect from 29 April 2019 due to adjustment of work arrangements. However, he will still remain as the company secretary of the Company.

Mr. Shen confirmed that there is no disagreement with the Board and there are no other matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

The Board would like to express its sincere gratitude to Mr. Shen for his contribution to the Company during his tenure as the chief financial officer of the Company.

By Order of the Board
Nanjing Panda Electronics Company Limited
Xu Guofei
Chairman

Nanjing, the People's Republic of China
29 April 2019

As at the date of this announcement, the Board comprises Executive Directors: Mr. Xu Guofei, Mr. Chen Kuanyi and Mr. Xia Dechuan; Non-executive Directors: Mr. Lu Qing, Mr. Deng Weiming and Mr. Gao Gan; and Independent Non-executive Directors: Ms. Du Jie, Mr. Zhang Chun and Mr. Gao Yajun.