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南京熊猫电子股份有限公司

NANJING PANDA ELECTRONICS COMPANY LIMITED

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00553)

CLARIFICATION ANNOUNCEMENT

Reference is made to the notice of 2017 annual general meeting to be held on Friday, 29 June 2018 at 2:30 p.m. (the “**Notice**”) dated 11 May 2018 of Nanjing Panda Electronics Company Limited (the “**Company**”). Unless otherwise stated, terms used herein shall have the same meanings as those defined in the Notice.

In relation to determination of shareholders’ eligibility to attend and vote at the meeting, the board of directors (the “**Board**”) of the Company would like to clarify that, all holders of H Shares of the Company should pay attention that the register of members of the Company will be closed from 30 May 2018 to 29 June 2018, both days inclusive, during which period no transfer of H Shares can be registered.

The proxy form(s) duly signed and submitted by HKSCC Nominees Limited are deemed to be valid, and it is not necessary for the proxy appointed by HKSCC Nominees Limited to bring along the proxy form at the AGM.

The Board confirms that the abovementioned clarification does not affect other information contained in the Notice.

By Order of the Board
Nanjing Panda Electronics Company Limited
Xu Guofei
Chairman

Nanjing, the People’s Republic of China
18 May 2018

As at the date of this announcement, the Board comprises Executive Directors: Mr. Xu Guofei, Mr. Chen Kuanyi and Mr. Xia Dechuan; Non-executive Directors: Mr. Lu Qing, Mr. Deng Weiming and Mr. Gao Gan; and Independent Non-executive Directors: Ms. Du Jie, Mr. Chu Wai Tsun, Vincent and Mr. Zhang Chun.